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ECONOMIC THEORY

ETHICS AND METHODOLOGY OF ECONOMIC SCIENCE OF THE FUTURE

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The paper reveals the significance of ethical and economic ideas connection from economics development point of view. It substantiates the necessity to expand Keynesian revolution by including the achievements of representatives of some other trends of economic thought. The paper also points out some ethical and methodological foundations of groundbreaking changes in economics based on post-non-classical science and dialectics.

Key words: economic methodology, ethics, dialectics, scientific revolution, humanistic paradigm.

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THE ECONOMIC LIFE OF THE PEOPLE
(The anniversary of the release of the book by Doctors of Economics, Professors
A.P. Malyshev and F.F. Sterlikov “The laws of economic life”*)

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The article focuses on the methodology of economic researches of the late twentieth century, used by the authors of the book, which was published in August 1991 and unfairly caught up in the “dustbin of history” along with other awkward for reformers, the results of studies that literally left nothing behind of Russian science.

Key words: economic lives of young, working age and older people; nanoeconomics (Economics), supermicrometer (economy of families); living and accumulated labor; economic interests and economic contradictions; specific economic laws, universal laws; wealth from a position of past, present and futu.

The article focuses on the methodology of economic researches of the late twentieth century, used by the authors of the book, which was published in August 1991 and unfairly caught up in the “dustbin of history” along with other awkward for reformers, the results of studies that literally left nothing behind of Russian science.

In the twenty-first century, we must not forget the venerable Hegel. He was right in his assumption that the thinking of mankind evolving, “leaves nothing behind”, and absorb, absorb, “removes” all more or less significant achievements of spiritual life, and therefore the dialectic, historicism and rationalism.

The article attracted attention to the underlying principles of the philosophy used for the analysis of economic concepts that apply to all economic systems. Analysis of economic activities of man can in no way be used to characterize other areas of human life - legal, social, ethical, etc.

* Malyshev A.P., Sterlikov F.F. (1991) The laws of economic life. Moscow : Mysl', 267 p.

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**INTERNATIONALIZATION OF CLUSTERS: GOALS AND PROSPECTIVE. EUROPEAN
 PRACTICES OF CLUSTER INTERNATIONALIZATION**

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Nowadays in order to successfully compete on a global level it becomes crucial for clusters to search for alternative solutions to increase competitiveness. The article provides some insights into

the new concept of world-class clusters; goals, advantages, negative aspects and the cluster internationalization and considers the European experience in supporting and stimulating cluster internationalization.

Key words: Clusters; World-Class Clusters; inter-cluster collaboration; cluster internationalization.

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ECONOMIC-THEORETICAL RECONSTRUCTION OF CONCEPTS OF THE FUNCTIONS AND OF THE ROLE OF CREDIT

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This article examines the concepts of the functions and the role of credit, presented in the science of "money and credit", the negative consequences of their inadequacy for the practice of state

management in the sphere of credit, presents the “correction” of these concepts on the basis of the approaches of fundamental economic science - economic theory.

Key words: functions of credit, role of credit, Bank of Russia, regulatory objectives of credit.

The theoretical constructs of economics sciences play the role of informal rules that govern economic practice, including management. Concept of functions and role of credit in the economy, presented in modern science “money and credit”, are inadequate, and there is a clear link between their specific deficiencies and shortcomings, particularly in the activities of Bank of Russia on regulation of the credit sector of the Russian economy. There is no idea that functions of the credit match the objectives of its regulation. This can explain the fact that the objectives of the activity of Bank of Russia are missing a number of purposes relevant to the functions traditionally allocated to the credit, primarily the economic growth and development of highly effective productions. The term “function of credit” is interpreted incorrectly and in this connection there is no tool to highlight the functions of credit, the traditional list of which is obviously inadequate (functions of formation of the price level, the socio-political stabilization are not allocated). The concept of the role of credit is actually a double of concept of the functions of the credit with which the theory of credit “is dragging” functions that do not correspond to the Marxist perspective on their composition. Therefore, the concept of the role of credit, the objective purpose of which is the development and submission of techniques of assessing the contribution of the credit as an asset and as liability in the activity of socio-economic objects (enterprises, industries, economies of regions, country, etc.) in science “money and credit” is virtually absent. This corresponds to the actual lack of a systematic appraisal by Bank of Russia of the contribution of credit to economic development in the country, lack of publications of much of the data necessary for such estimates, a scattered publication of relevant data, that makes it difficult to assess. The article presents approaches to the formation of appropriate techniques.

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ECONOMICS AND MANAGEMENT OF NATIONAL ECONOMY

PUBLIC-PRIVATE PARTNERSHIPS: THEORY AND PRACTICE

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The article shows the role of public-private partnerships at the regional level in shaping a new model of domestic “mixed” economy.

Key words: state-private partnership, mixed economy, privatization, property, investment, budget.

In industrialized countries, developed based on various forms of property: public, private and “mixed”, such an effective form of state management as a public-private partnership (PPP). It should be noted that this is not a new form of interaction between government and business, the most traditional forms of it (joint-stock companies, concessions, public contracts) existed in the late 19th century. In Russia, the term “public partnership” is used relatively recently.

One of the most important conditions for the further social and economic development of modern society is the improvement of interaction between the state, society and business, and the formation of the institutional sphere of functioning of economic agents is one of the functions of the state.

Public-Private Partnership (PPP) is a rapidly developing direction in the recent years in the economy of public relations, closely related to liberalization and globalization. From the organizational and economic standpoint, PPP is a system of institutions and mechanisms that takes into account regional, municipal, sectoral and departmental specifics and is aimed at the interaction of partnerships in the form of a contract (agreement, contract) with mutual obligations, distributive relations, hedging of risks, involving joint activities of entities Market relations. The theoretical basis of PPPs are theories of a “mixed” economy, state regulation, the public sector of the economy, and legal science and legal norms are the institutional basis of PPPs.

The article draws attention to the study and substantiation of such issues as “the transformation of the role and functions of the state in the process of formation of a mixed economic system”, “mixed ownership in the system of PPP formation”, “state-business interaction in the contract procurement system”, etc.

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**ROLE OF SERVICE INDUSTRY NETWORK INTERACTIONS
IN SOCIAL REPRODUCTION PROCESSES**

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The role and significance of service industry network interactions in the processes of social reproduction are explored. The paper reviews the interaction pattern of service industry economic agents, which provide services, operate in various reproduction phases, relate to production, distribution, exchange and consumption, and are in a continuous circular flow. The study demonstrates

that the integrative interaction of such subjects in the network formation can lead to the multiplier effect.

Key words: service industry, networks, reproduction, phases, integration, efficiency, factors.

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LOGISTICS INDICATORS IN STREAM PROCESSES

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The article deals with inflows and outflows, with indicators of commodity-money flow, cause-and-effect relations between indicators and factors, as well as the opportunity for correlation and regression analysis.

Key words: merchandise flow, indicators, inflows and outflows, cause-and-effect relations, deterministic model.

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**THE DEVELOPMENT OF TOOLS FOR ASSESSMENT OF INFORMATION INNOVATION
IN COMMERCIAL ORGANIZATIONS**

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The purpose of this study is to develop scientifically sound assessment tools and informational innovations in the system of financial management of commercial organizations and justification of the directions of its practical implementation. Theoretical and methodological basis of research the works of Russian and foreign scientists, practitioners, legislative and regulatory documents of the Government of the Russian Federation, the Oslo Manual, and also materials of periodicals according to information innovations commercial organizations.

Key words: information innovation, transparency, market discipline.

Evaluation of innovative activities of commercial organizations on the basis of Federal instrumentation monitoring of innovative activity highlights the factor limiting the development of innovation in commercial organisations - lack of information about markets. Federal tools of observation of the innovation activity provides for the assessment of the importance of individual sources of information used by commercial organizations to develop its innovation policy, preparation of innovative solutions, excluding the independent evaluation of information innovations in the system of financial management of commercial organizations, which proves the necessity of development of appropriate tools. The purpose of this study is to develop scientifically sound assessment tools and informational innovations in the system of financial management of commercial organizations and justification of the directions of its practical implementation. Theoretical and methodological basis of research the works of Russian and foreign scientists, practitioners, legislative and regulatory documents of the Government of the Russian Federation, the Oslo Manual, and also materials of periodicals according to information innovations commercial organizations. Methodological basis of research are: systematic, logical, situational, process scientific approaches to the study of the innovation evaluation information of commercial organizations. Using the methods of analysis, synthesis, grouping, systems thinking, analytical, statistical and expert assessments, the proposed assessment tools information innovation in commercial organizations. The theoretical significance of the study: the formulated concept of "information innovation" commercial

organizations, developed the theoretical understanding of the contents assessment tools of information innovation in commercial organizations. The practical significance of the study proved the feasibility and assess information innovation in commercial organizations (OAO "SevKavNIPigaz", JSC "Velan", CJSC "CSoft Rostov-on-don", LLC "Anda technology"), taking into account the provisions of the Federal tools of observation of the innovation activity, but having an independent nature. Developed and implemented assessment tools information innovation according to the criterion "transparency" on the basis of respect for market discipline through the disclosure of a specially installed information, the implementation of which will facilitate optimal organization of information flows in financial and business innovation, multiplatinum due to the factor of openness.

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ORGANIZATIONAL-ECONOMIC MODEL OF NETWORK INTER-FIRM COOPERATION IN THE SPHERE OF TECHNICAL AND ECONOMIC DEVELOPMENT

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The article describes the results of the development of a universal organizational and economic model for the management of the technical re-equipment and reconstruction process implemented in Territorial generation companies with the use of network inter-firm cooperation in various organizational and legal forms that differ in the degree of freedom of participants and in the strength of the ties.

Key words: network inter-firm cooperation, territorial generating companies, organizational-economic model, standard solutions, business process modeling.

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EFFICIENCY OF MARKETING ACTIVITY AND ABILITIES OF ITS EVALUATION

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The categories of efficiency of marketing activity are investigational, methods over of estimation, indexes, are brought, different approaches allowing giving the integrated estimation.

Key words: marketing efficiency, efficiency of marketing activity, evaluation methods, marketing activity metrics.

Evaluating the effectiveness of marketing is a very difficult task. Commercial activity in modern markets in the presence of a competitive state, that is, an established consumer market, requires significant marketing costs, which are diverted from the profit of the enterprise. This requires accounting, monitoring and evaluating the effectiveness of marketing activities. Given the multifaceted focus of marketing activities, the turbulence of the marketing environment, the authors consider the approaches of individual authors not only in the integrated evaluation of marketing activities, but also taking into account the formation of functional areas, marketing concepts, the choice of evaluation methods, the system of indicators. On the example of the activity of a small enterprise, the evaluation capabilities are determined.

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FINANCE, MONEY CIRCULATION AND CREDIT

**MODERN APPROACHES TO THE CHOICE OF MONETARY POLICY CONDITION
IN FOREIGN AND DOMESTIC PRACTICE**

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Monetary policy is a part of the state economic policy aimed at improving the welfare of citizens of Russian Federation. To conduct effective monetary policy should be chosen the some strategy. The article considers foreign experience of the monetary policy and strategy of the Bank of Russia on the conduct of monetary policy at present time.

Key words: monetary policy, inflation targeting, strategy of monetary policy, foreign experience.

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**A REFLECTION OF THE VERSATILITY OF TAX RELATIONS IN THE APPROACHES
TO THE DEFINITION OF TAX**

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This article discusses the definition of tax from the point of view of various authors, taking into account all mandatory payments to the state. The article shows the manifestation of the relationship between business and government, between taxpayers, tax agents and tax authorities. The subject of taxes in recent years has become highly topical at all levels. This is including the unprecedented activity of the government in the introduction of new quasi-taxes and the reaction to this scientific and other public.

Key words: taxes, fees, mandatory payments, insurance premiums.

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**FORMATION AND EVALUATION OF THE IMPACT
OF FINANCIAL INNOVATION BY COMMERCIAL ENTERPRISE INSTITUTIONS
IN THE SYSTEM OF FINANCIAL CORPORATE MANAGEMENT**

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The proposed science-based tools for the financial corporate management, including categorical apparatus in the field of financial and investment relations and integrated method of performance evaluation of financial innovation of commercial enterprise organizations.

Key words: corporate financial management, tools, innovation.

In the conditions of limited state support of development of innovations in the business commercial corporate organizations, the lack of financial security must create conditions for the formation of financial relations, commercial corporate organizations involved in innovation processes in the economy, the system of financial corporate management. In the current innovative practice of financial corporate management remain controversial questions concerning the conceptual apparatus in the aspect of financial and investment relations, to the present time the full problem is not considered from the position of the financial component, no scientifically sound tools for evaluating the effectiveness of innovations. The purpose of the research - development science-based tools of financial corporate management on the basis of the formation of the conceptual apparatus in the field of financial innovation and development of financial innovation methods impact of innovation. Theoretical and methodological basis of research the works of Russian and foreign scientists, legislative and normative documents of the Government of the Russian Federation, the Oslo Manual, and the materials of periodicals in the formation of the entity and assess the impact of innovation commercial corporate organizations. The methodological basis of the research:

systemic, logical, scientific approaches to the study of the nature and impact of innovation commercial corporate organizations. Using the methods of analysis, synthesis, economic-statistical, expert evaluation, ratio analysis developed terminology in the field of financial and investment relations, the tools developed by the financial-innovation assessment of business corporate organizations. The theoretical significance of the study: the developed theoretical ideas about the characteristics of innovations, classification of species in the system of financial management commercial corporate organizations Practical implications - the integrated evaluation of the impact of innovations recommended by the Federal instruments of observation of the innovation activities and introduced performance indicators, calculated according to the financial statements and form 4 - innovation (Corporation SevKavNIPIgaz, Velan). The proposed science-based tools for the financial corporate management, including categorical apparatus in the field of financial and investment relations and integrated method of performance evaluation of financial innovation of commercial enterprise organizations.

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SOME ASPECTS OF ASSESSMENT OF BANK RISKS IN MODERN CONDITIONS

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The article is devoted to theoretical aspects of assessment of Bank risks in modern conditions. In addition, the main causes of the current financial instability, and on their basis distinguished three levels of evaluation in the system of banking risk: non-systemic, and intra-system risks.

Key words: banking risks, financial instability, classification of banking risks, credit risk.

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WORLD ECONOMY

THE METHODOLOGY OF EVALUATION OF THE LEVEL OF INTERNATIONAL COOPERATION OF INNOVATIVE TECHNOLOGY AND INVESTMENT

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The study was used economic-statistical, mathematical methods, ranking methods and modeling. This article presents the contemporary model of international cooperation in the field of export-import of innovative technologies and equipment, which are justified by the results of the analysis and study of the world experience.

Key words: models, indicators, rating, international cooperation, innovative technologies, investment, export-import policy.

The study established that in modern conditions of trade and economic relations are paramount indicators of exports, imports and foreign investment. In the world community in recent time is the registry system of the indicators characterizing the volume of export, import technology and investment, as well as the ranking of countries according to their different vectors. Along with this applied indexes assessing the attractiveness of countries to foreign investors. The combination of these indicators helps to identify promising trends in development of foreign trade relations of the countries of the world. The author establishes that to assess the level of trade investment and technology needed to develop models for estimating indicators of international cooperation. The study was used economic-statistical, mathematical methods, ranking methods and modeling. This article presents the contemporary model of international cooperation in the field of export-import of innovative technologies and equipment, which are justified by the results of the analysis and study of the world experience.

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