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ECONOMIC THEORY**G20 SUMMIT - 2017: DEVELOPMENT OF THE INSTITUTES OF GLOBAL ECONOMY**

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In article, it is proposed to consider a G20 summit as a new institute of the global economy. The institutional analysis of the final documents of the G20-2017 has revealed strengthening of a role of institute of interpersonal communication and institute of assuming responsibility. Theoretical generalization of the processes of development of new institutions of the global economy enriches the categorical series of modern institutional theory.

Key words: global economy, the institutional theory, a G20 summit, institute of assuming responsibility, interpersonal communication, decisions of a G20 summit - 2017.

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BITCOIN AS A FORM OF FICTITIOUS CAPITAL; THE GENESIS, NATURE, DIALECTICS OF DEVELOPMENT

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Examines patterns of occurrence and the nature of cryptocurrency, which according to the authors a kind of virtual fictitious financial capital.

Key words: virtual, digital currency, cryptocurrency, blockchain, dummy capital.

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DIGITIZE THE ECONOMY OR TO INFORMATIONOUT ALL AREAS OF LIFE

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Examines problems of implementation of the “Digital economy of the Russian Federation” approved by decree of the Prime Minister-Minister Medvedev D. A. from July 28, 2017 No. 1632-p, namely, covering all areas of life or just the economy.

Key words: digital economy, information Economics.

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**THE ANALYSIS OF THE CONCEPTUAL FOUNDATIONS
OF SUSTAINABLE ECONOMIC DEVELOPMENT**

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The Process and results of economic activities of the civilization destroying nature, further economic development is possible only at observance of environmental norms, technocratic concept of sustainable development has dominated global economic practice actively formed and biosphere concept, and centrist conception, national scientists are involved in the formation and development of scientific and methodological foundations of economic development concepts of sustainable development.

Key words: sustainable development, the limits to growth, globalization growth, growth theory, economic development.

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ECONOMICS AND MANAGEMENT OF NATIONAL ECONOMY

SALARY OF THE TEACHERS IN GENERAL EDUCATION: ASSESSMENT TERMS OF ACHIEVING PARITY WITH THE AVERAGE SALARY IN THE ECONOMY ON THE BASIS OF THE ANALYSIS OF THE DYNAMICS OF TIME SERIES INDICATORS

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The article examines the conformity of the salaries of teachers in General education to the average salary in the Russian economy. Based on the analysis of dynamics time series of indicators was established that under the existing situation of sustainable parity of salaries is achievable no earlier than 2019. Subject to the limitations of growth of the average wage in the economy at the level of

inflation changes the parity of wages is possible in 2017. It is shown that for a real increase in wages of teachers must be a serious improvement of the branch system of remuneration.

Key words: salary of the teachers, the ratio of salaries in education and the economy as a whole, the sectoral system of remuneration.

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THE STATE AND ORGANIZATION OF THE NATIONAL ECONOMY

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In the article, main functions of the state in the system of vertical and horizontal interrelations and interdependencies between economic entities and the state are analyzed. These functions are determined by exchange of activities and their results. Special focus is made on assessing the efficiency of the state as the central institution of the economic system and optimal scale of its intervention in market relations.

Key words: state, market relations, economy, property, transaction costs, efficiency.

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ECONOMICS OF SOCIAL RELATIONS

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Russia (as well as a number of modern states) fulfils its social engagements on a par with those of economical. Historical experience suggests both blocks of Governmental tutorship ought not to hamper each other. In this article there is a critical analysis of main socio-economical theories on this subject while the authors believe that such analysis would help to find proper path for future socio-economical reforms in Russia.

Key words: economics, social sphere, prices, Social Insurance, Social Security, historical experience, socio-economical theories.

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WORLD ECONOMY

**UNCONTROLLED GROWTH OF THE US PUBLIC DEBT AS THE MAIN INDICATOR
OF THE IMPENDING GLOBAL CRISIS**

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The article analyzes the growth of the US public debt and its impact on the policy of the Federal Reserve System and the Central Bank of developed countries in questions of monetary stimulation of the global economy; it is justified that the Central Bank of developed countries in the near future will not be able to stop monetary stimulation and substantially reduce the volume of assets on their balance sheets without serious negative consequences for the world economy.

Key words: world economy, US debt, central banks, quantitative easing (QE), global crisis.

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CANADA AND RUSSIA: MODERN CONDITION OF FOREIGN TRADE COOPERATION

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The stages of formation and development of the foreign trade between Canada and the Russian Federation are considered in the article. The results of the dynamics analysis of the foreign trade turnover, exports and imports of goods and services between countries are presented. The goods structure of exports and imports is considered; the analysis of dynamics of the major goods categories exports and imports is performed. The study of the Canadian regions exports and imports has made it possible to identify the provinces and territories that are active in foreign trade with Russia. The major priority areas of cooperation between Canada and Russia are considered.

Key words: Canada, Russian Federation, foreign trade, foreign trade turnover, exports, imports.

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